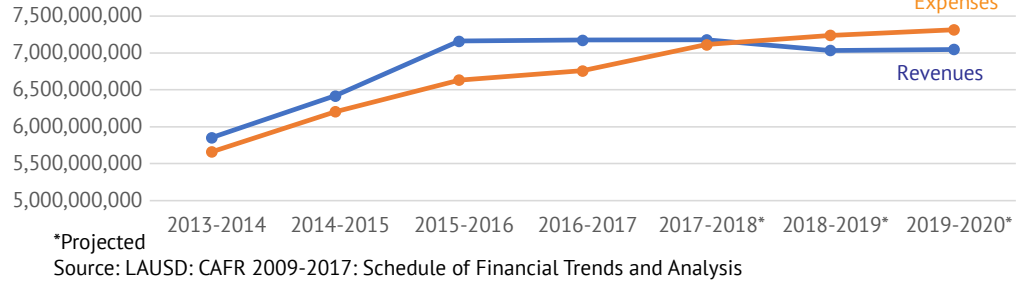


EVALUATING LAUSD'S 2018 FISCAL OUTLOOK: IS LAUSD HEADED FOR FINANCIAL INSOLVENCY?

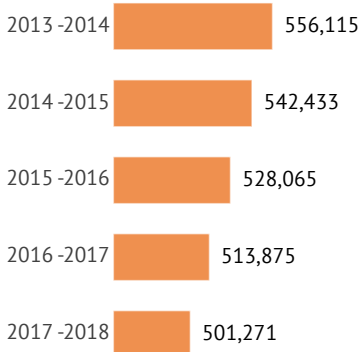


Studies find that LAUSD is headed for financial insolvency due to several factors, including:

LAUSD REVENUES CAN'T KEEP UP WITH RISING EXPENSES

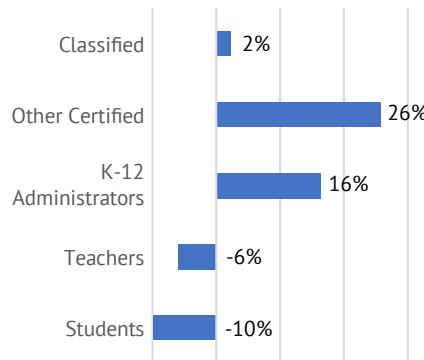


1. ENROLLMENT DECLINING



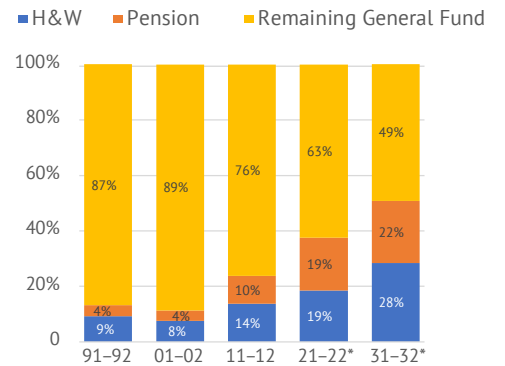
Source: District Enrollment Trends: Superintendent's Final Budget 2017-2018

2. ADMIN BLOAT



Source: LAUSD Finger Tip Facts 2014-2018

3. EMPLOYEE BENEFITS GOBBLING OPERATIONS BUDGET

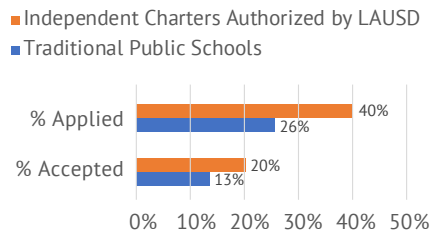


*Projected
Source: LAUSD: Health and Welfare Board Retreat, 8/29/17.

Instead of addressing its compounding financial woes, LAUSD blames high-achieving charter schools for "stealing its students" despite their evident success and popularity.

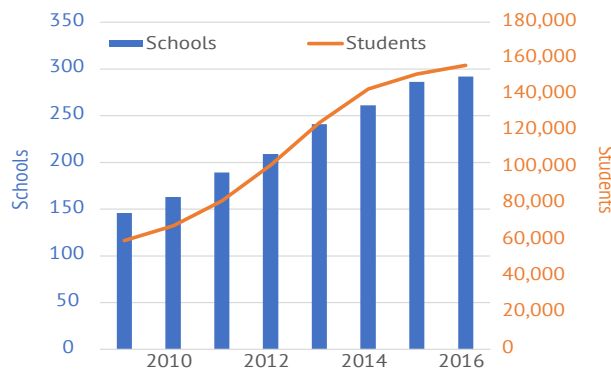
CHARTERS EXCEL

LAUSD application and acceptance rates to UC system in 2013, traditional public schools vs charter schools



Source: California Charter Schools Association, Portrait of the Movement 2017: Los Angeles Spotlight, May 2017

CHARTER ENROLLMENT



Source: California Charter Schools Association, Portrait of the Movement 2017: Los Angeles Spotlight, May 2017

LAUSD CHARTER SCHOOL WAITLIST



41,830 STUDENTS
(2014-2015)

LAUSD MUST ADDRESS ITS INCREASING FINANCIAL DISTRESS BY STANCHING ITS STRUCTURAL DEFICIT BY:

- #1 Improving Attendance of Students and Teachers
- #2 Right-Sizing the District by Closing Schools and Reducing Staff
- #3 Offering Quality Options to Increase Enrollment
- #4 Overhauling Costly Long-Term Debt Obligations
- #5 Modernizing Its School Finance System



For more information, go
<https://bit.ly/2JLOQxL>